

PPP \$ Conversion factors

Explanation: throughout the panel waves, monetary values in local currency (THB/VND) were converted with 2005 PPP \$ and adjusted by the ratio of the CPI values of the actual survey year (May - April), (using the December CPIs) and those of 2007, i.e. the 1st wave. The CPIs for Thailand are based on National Statistics and those for Vietnam on IMF Statistics

	Thailand (TH)	Vietnam (VN)
THB or VND / PPP \$ (in 2005)	15.9300	4712.7000
2007: wave 1		
CPI Ratio (Dec. 2006 / Dec. 2005)	1.0462	1.0739
2006 THB or VND / PPP \$	16.6657	5060.7950
Factor PPP\$ / THB or 1000 VND	0.0600	0.1976
2008: wave 2		
CPI Ratio (Dec. 2007 / Dec. 2005)	1.0782	1.1709
2007 THB or VND / PPP \$	17.1700	5518.0000
Factor PPP\$ / THB or 1000 VND	0.0582	0.1812
2010: wave 3		
CPI Ratio (Dec. 2009 / Dec. 2007)	1.0542	1.2769
2009 THB or 1000 VND / PPP \$	18.1013	7046.1273
Factor PPP\$ / THB or 1000 VND	0.0552	0.1419
2013: wave 5		
CPI Ratio (Dec. 2012 / Dec. 2007)	1.1750	1.8141
2013 THB or 1000 VND / PPP \$	20.1748	10009.9818
Factor PPP\$ / THB or 1000 VND	0.0496	0.0999
2016: wave 6		
CPI Ratio (Dec. 2015 / Dec. 2007)	1.2006	1.9708
2015 THB or 1000 VND / PPP \$	20.6143	10874.7525
Factor PPP \$ / THB or 1000 VND	0.0485	0.0920
2017: wave 7		
CPI Ratio (Dec. 2016 / Dec. 2007)	1.2172	2.0642
2016 THB or 1000 VND / PPP \$	20.8993	11390.2157
Factor PPP \$ / THB or 1000 VND	0.0478	0.0878